

Thinking of buying this year?

	<u>Mar 17, 2008</u>	<u>Mar 20, 2009</u>	<u>Spread</u>
Bank Prime	5.75%	2.50%*	3.25%
1 Year Closed			
Best Rate	4.99%	3.25%*	1.74%*
Pmnt/ \$100,000(*)	\$501	\$398	\$103
3 Year Closed			
Best Rate	5.39%	3.90%*	1.49%*
Pmnt/ \$100,000(*)	\$526	\$435	\$91
4 Year Closed			
Best Rate	5.89%	4.14%*	1.75%*
Pmnt/ \$100,000(*)	\$558	\$449	\$109
5 Year Closed			
Best Rate	5.39%	4.07%*	1.32%*
Pmnt/ \$100,000(*)	\$526	\$444	\$82
10 Year Closed			
Best Rate	6.25%	5.25%*	1.00%*
Pmnt/ \$100,000(*)	\$582	\$518	\$64
5 Year Closed Variable			
Best Rate	-.50%	+.80%*	1.95%*
Pmnt/ \$100,000(*)	\$517	\$406	\$111
Avg Savings this year / \$100,000			\$94

Affordability has never been better for Canadians thinking about buying in the Real Estate market. Housing prices are correcting themselves from last year and rates are following suit. With announcements coming mid-April of further government programs to assist in the lending process perhaps every cloud DOES have a silver lining.

Dave Ford
Mortgage Consultant
Global Mortgage Corp.
Direct: 604.329.9971
Email: drford@telus.net

(*)All rates are subject to change without notice. Payments are calculated monthly, not in advance using 35 year amortization. Prime rate changes when the Lenders' prime changes and payment calculation assumes rate does not vary over the term. Numbers are calculated for illustration purposes only.